

DMG/Geol./ Bid(M)/10 blocks(2ML, 8CL)/NIB 28-11-2025

Corrigendum No. 1

(To the Tender Document for e-Auction of Composite Licence for Bhabhriya Ka Kheda Block, pursuant to NIB dated 28-11-2025)

1. Background

It is hereby informed to all prospective bidders that the Mineral (Auction) Rules, 2015 have been amended vide Gazette Notification dated 29.01.2026.

Accordingly, certain provisions of the Tender Document issued pursuant to NIB dated 28-11-2025 for e-Auction of composite license for Bhabhriya Ka Kheda Block district Chittorgarh for Basemetal (Copper) and Associated Mineralization, stand amended to ensure compliance with the amended Mineral (Auction) Rules, 2015.

This Corrigendum shall form an integral part of the Tender Document.

2. Amendments to Tender Document

A. Definition – Performance Security

Clause 2.19 shall be read as under:

“Performance Security” means a Bank Guarantee or Insurance Surety Bond in the format prescribed in Schedule IV and Schedule IV-A respectively or a non-interest-bearing security deposit to be provided pursuant to the of the Mineral (Auction) Rules, 2015 (as amended).

B. Timeline for furnishing Performance Security

Clause 8.1(B)(e), sub-clause (b) shall be read as:

(b) offer the bidder who had submitted the second-highest price offer in the second round of auction to meet the highest final price offer and if the said bidder agrees to the said offer in writing and submits the Performance Security within forty-five (45) days of receipt of the offer, the State Government shall declare the said bidder as the Preferred Bidder and issue Letter of Intent in accordance with Rule 18 of the Mineral (Auction) Rules, 2015.”

The proviso to the clause is hereby deleted.



C. The words “Bank Guarantee” wherever appearing shall be read as:

“Bank Guarantee or Insurance Surety Bond or Security Deposit”

as per the Mineral (Auction) Rules, 2015 (as amended vide Gazette Notification dated 29.01.2026).

D. Clause 10.1(a), sub-clause (b) shall be read as:

(b) offer the bidder who had submitted the second-highest price offer in the second round of auction to meet the highest final price offer and if the said bidder agrees to the said offer in writing and submits the Performance Security within forty-five (45) days of receipt of the offer, the State Government shall declare the said bidder as the Preferred Bidder and issue Letter of Intent in accordance with Rule 18 of the Mineral (Auction) Rules, 2015.”

The proviso to the clause is hereby deleted.

E. In Clause 10.4(c), the existing provision shall be read as under:

“The Performance Security shall be provided through Bank Guarantee or Insurance Surety Bond in the format as specified in Schedule IV and Schedule IV-A respectively as per the Mineral (Auction) Rules, 2015 (as amended) or through security deposit, which may be invoked as per the provisions of the Prospecting Licence Deed, MDPA and Mining Lease Deed, as applicable.”

Provided that the State Government on being satisfied that the holder of Composite Licence has completed prospecting operations in accordance with sub-section (9) of section 11 of the Act but is unable to establish the existence of mineral contents even after making all possible efforts in accordance with the Minerals (Evidence of Mineral Contents) Rules, 2015, shall return the bank guarantee or insurance surety bond or the security deposit provided by the holder of the Composite Licence as performance security.

Provided further that in case the holder of composite licence fails to complete prospecting operations in accordance with sub-section (9) of section 11 of the Act, the performance security provided by it shall be forfeited.

Pursuant to sub-rule (3) of rule 19 of the Auction Rules, the Performance Security shall be adjusted every five years so that it continues to correspond to 0.5% of the reassessed Value of Estimated Resources determined in accordance with the Auction Rules, including the value of any newly discovered mineral that may be included in the mining lease deed on its discovery.

In such case, the bank guarantee or insurance surety bond or the security deposit constituting Performance Security shall be substituted with another bank guarantee or insurance surety bond or the security deposit from an Acceptable Bank of the reassessed value.

F. Clause 10 - Existing heading shall be substituted as under:

15. Bid Security

(To be submitted in the form of Bank Guarantee / Security Deposit or Insurance Surety Bond)

3. General

1. All other terms and conditions of the Tender Documents shall remain unchanged.

(M.P Meena)
Director